

Summary of Medium and Long Term Issues at 30/06/2001 *

Average Spread Equivalent in USD	744		In million USD **	% over Total Issues
Average Yield Equivalent in USD (1)	12,0%			
Average Spread in Currency of Origin	741	Dollar issues	5.959	93%
Average Yield in Currency of Origin (1)	12,0%	Euro issues	470	7%
Average Term (Years)	8,8			
Average Coupon	11,5%			
Number of Operations	14	Total	6.429	
		Dollar issues for exchange of debt	35.242	

* Excludes issues for exchange of debt

** At issue

Summary of Total Issues by Currency at 30/06/2001 *

	USD			EUROS
	International Market	Domestic Market	Letes	
Average Spread Equivalent in USD	721	768	458	586
Average Yield Equivalent in USD	12,8%	11,9%	9,5%	12,3%
Average Spread in Currency of Origin	721	768	458	555
Average Yield in Currency of Origin	12,8%	11,9%	9,5%	10,2%
Average Term **	29,9	2,2	143,1	6,0
Average Coupon	12,0%	11,4%	9,2%	10,0%
Number of Operations	5	8	17	1

* Excludes issues for exchange of debt

** In years, except Letes, which are in days.

Average Life of Public Debt at 30/06/2001

Government Securities *	9,68
Loans	3,98
International Agencies	3,98
Official Agencies	4,68
Commercial Banks	2,83
Other Creditors	3,89
Total Debt *	8,20

* Excludes Letes