

MAIN FINANCIAL FEATURES OF MEDIUM AND LONG TERM PLACEMENTS  
IN THE INTERNATIONAL MARKET DURING 2001

Bonds	Issue Date	Currency	Amount Issued	Equiv. Amount issued in USD	Maturity	Term (years)	Coupon	Commission	Investor yield	Dollar Swap	
										Investor yield	Spread o/ UST
Global 12.0%/31	31-Jan-01	USD	500	500	31-Jan-31	30,0	12,0%	0,750%	12,09%	12,09%	656
Euro 10.0%/07	22-Feb-01	Euro	500	470	22-Feb-07	6,0	10,0%	0,600%	10,15%	10,67%	586
Global 12.375%/12 (1)	21-Feb-01	USD	1.594	1.594	21-Feb-12	11,0	12,4%	0,550%	12,38%	12,38%	720
Reap. Global 12%/31	28-Feb-01	USD	250	250	31-Jan-31	29,9	12,0%	0,200%	12,44%	12,44%	678
Reap. Global 12%/31	30-Mar-01	USD	225	225	31-Jan-31	29,9	12,0%	0,100%	13,12%	13,12%	768
Reap. Global 12%/31	26-Apr-001	USD	200	200	31-Jan-31	29,8	12,0%	0,100%	13,12%	13,12%	734
Global USD 7-15,5%/08 (1) (2)	19-Jun-01	USD	11.716	11.716	19-Dec-08	7,5	(a)	0,550%	15,95%	15,95%	1.092
Global 10-12%/08 (1)	19-Jun-01	PESOS/USD	931	931	19-Sep-08	7,3	(b)	0,550%	15,98%	15,98%	1.086
Global 12,25%/18 (1)(2)	19-Jun-01	USD	7.812	7.812	19-Jun-18	17,0	12,25%	0,550%	15,24%	15,24%	973
Nuevo Global 12%/31 (1) (2)	19-Jun-01	USD	8.521	8.521	19-Jun-31	30,0	12,00%	0,550%	14,90%	14,90%	913
Reap. Nuevo Global 12%/31	27-Jun-01	USD	300	300	19-Jun-31	30,0	12,00%	0,100%	14,30%	14,30%	865
Total				32.519							

(a) The coupon is 7% for the first three years and 15,5% for the remainder.

(b) The coupon is 10% for the first three years and 12% for the remainder.

(1) Issued as exchange of bonds of the public debt

(2) The amounts are those stated in the press release. However, at 30-6-01 the actual amounts issued were the following: Global 08 \$10841.96m, Global 18 \$6367.38m and Global 31 \$8516.74m.

Summary\*

Average Spread equivalent in USD

Average Term

Average Coupon

Average yield equivalent in USD

688
24,2
11,5%
12,3%

\* Excludes operations of exchange of public debt

In millions USD at issue

Dollar issues (excludes Exchange)

Euro Issues

Dollar issues for Exchange

1.475	5%
470	1%
30.573	94%

In millions currency of origin

Dollar issues (excludes Exchange)

Euro issues

Dollar issues for Exchange

1.475
500
30.573