

GOVERNMENT SECURITIES ISSUED IN FOREIGN CURRENCY
at 30/06/2001

(Exchange rate 30/06/2001)

Thousand \$

ISSUE DATE	I T E M	RATE	MATURITY	FACE VALUE						UPDATED OUTSTANDING FACE VALUE
				PLACEMENT	REDEEMED	FEDERAL PUBLIC SECTOR (A)	PRIVATE SECTOR (B)	UPDATED FACE VALUE (A+B)*PT	(AMORTIZATION)	
	LOCAL SECURITIES			41.449.935	20.515.256	736.115	20.198.564	22.310.027	3.632.961	18.677.066
15-Sep-92	BONEX (*)			2.500.000	1.157.262	409.895	932.842	1.342.738	1.007.053	335.684
	BONEX 1992	LIBOR	2002	2.500.000	1.157.262	409.895	932.842	1.342.738	1.007.053	335.684
	BOCONES			10.618.457	6.117.511	88.531	4.412.415	5.876.294	2.625.907	3.250.387
01-Sep-92	Consolidation Bonds for Social Security Debt in USD 2nd. S.	LIBOR	2002	3.568.133	1.256.958	74.143	2.237.032	3.099.221	2.127.865	971.356
1-Apr-91	Consolidation Bonds in USD 1st. S.	LIBOR	2007	2.401.491	1.667.303	2.883	731.305	975.147	412.516	562.631
28-Dec-94	Consolidation Bonds in USD 2nd. S.	LIBOR	2010	915.193	81.396	0	833.797	1.172.754	59.107	1.113.647
15-Jan-99	Consolidation Bonds in USD 3rd. S.	LIBOR	2007	719.465	131.125	10.412	577.927	588.340	19.453	568.887
1-Jan-00	Consolidation Bonds in USD 4th. S.	LIBOR	2016	2.216	0	0	2.216	2.424	0	2.424
15-Apr-01	Consolidation Bonds in USD 5th. S.	LIBOR	2007	10.762	0	0	10.762	10.762	0	10.762
2-Dec-92	Consolidation Bonds Hydrocarbon Royalties	LIBOR	2008	3.001.197	2.980.729	1.093	19.375	27.646	6.967	20.679
	BONTES			16.355.040	8.074.563	237.689	8.042.789	8.280.478	0	8.280.478
09-May-97	BONTES / USD	8,75%	2002	2.767.038	589.087	207.628	1.970.323	2.177.951	0	2.177.951
21-Jul-98	BONTES / USD	ENCUESTA + 3,20%	2003	1.090.976	830.995	0	259.981	259.981	0	259.981
19-Sep-98	BONTES / USD	9,9375%	2027	1.130.510	990.247	0	140.263	140.263	0	140.263
24-May-99	BONTES / USD	11,25%	2004	2.897.791	1.498.625	30.061	1.369.105	1.399.166	0	1.399.166
21-Feb-00	BONTES / USD	12,125%	2005	3.039.940	1.296.288	0	1.743.651	1.743.651	0	1.743.651
21-Feb-00	BONTES / USD	11,75%	2003	2.820.722	1.125.258	0	1.695.463	1.695.463	0	1.695.463
21-Feb-01	BONTES / USD	11,75%	2006	2.608.064	1.744.062	0	864.002	864.002	0	864.002
	BONDS / PROMISSORY NOTES			7.870.282	4.247.470	0	3.622.812	3.622.812	0	3.622.812
14-Jul-99	BOND / USD	BADLAR + 5,00%	2001	73.800	600	0	73.200	73.200	0	73.200
14-Jul-99	BOND / USD	ENCUESTA + 6,00%	2001	366.180	138.000	0	228.180	228.180	0	228.180
02-Nov-99	BOND / USD	BADLAR + 4,10%	2001	10.900	200	0	10.700	10.700	0	10.700
02-Nov-99	BOND / USD	ENCUESTA + 5,21%	2001	541.790	457.820	0	83.970	83.970	0	83.970
24-Apr-00	BOND / USD	ENCUESTA + 4,00%	2002	236.900	204.250	0	32.650	32.650	0	32.650
22-Aug-00	BOND / USD	ENCUESTA + 3,3%	2002	69.600	59.900	0	9.700	9.700	0	9.700
30-Oct-00	BOND / USD	ENCUESTA + 5,83%	2002	433.000	426.000	0	7.000	7.000	0	7.000
16-Feb-01	BOND / USD	ENCUESTA + 4,35%	2004	123.100	81.500	0	41.600	41.600	0	41.600
24-Apr-01	BOND / S II / USD	BADLAR + 4,05%	2003	380.000	0	0	380.000	380.000	0	380.000
28-May-01	BOND / S II / USD	BADLAR + 4,05%	2003	380.000	0	0	380.000	380.000	0	380.000
19-Jun-01	BOND / USD	ENCUESTA + 5,80%	2006	781.344	0	0	781.344	781.344	0	781.344
19-Jun-01	PROMISSORY NOTE / USD	ENCUESTA + 5,80%	2006	1.278.968	0	0	1.278.968	1.278.968	0	1.278.968
	PROMISSORY NOTE / USD	ENC / BADL + SPREAD	2001 / 06	3.194.700	2.879.200	0	315.500	315.500	0	315.500
	OTHER			4.106.156	918.450	0	3.187.706	3.187.706	0	3.187.706
01-Oct-91	FERROBONDS / USD	LIBOR	Perpetuidad	6.162	650	0	5.512	5.512	0	5.512
30-Dec-98	CAPITALIZABLE CERTIFICATE/ BNA / USD	10,50%	2018	99.347	0	0	99.347	99.347	0	99.347
03-Feb-99	TREASURY BONDS / USD	ENCUESTA + 2,75%	2006	2.000.000	917.800	0	1.082.200	1.082.200	0	1.082.200
29-Jun-00	CAPITALIZABLE BOND / USD	11,49128%	2020	646	0	0	646	646	0	646
16-Apr-01	NATIONAL GOVERNMENT BONDS / USD	9,00%	2002	2.000.000	0	0	2.000.000	2.000.000	0	2.000.000
	INTERNATIONAL			102.748.253	29.037.468	972.086	72.738.699	73.710.785	1.573.968	72.136.816
	BRADY BONDS			25.345.947	15.849.044	960.422	8.536.482	9.496.903	1.573.528	7.923.375
31-Mar-93	PAR BONDS / USD	FIXED RATE	2023	12.488.886	8.664.536	764.558	3.059.792	3.824.350	0	3.824.350
31-Mar-93	PAR BONDS / DEM	5,87%	2023	123.650	0	0	123.650	123.650	0	123.650
31-Mar-93	DISCOUNT BONDS / USD	LIBOR + 0,8125	2023	4.135.921	3.080.484	127.661	927.776	1.055.437	0	1.055.437
31-Mar-93	DISCOUNT BONDS / DEM	LIBOR + 0,8125	2023	122.555	0	0	122.555	122.555	0	122.555
31-Mar-93	FLOATING RATE BONDS / USD	LIBOR + 0,8125	2005	8.474.935	4.104.024	68.202	4.302.709	4.370.911	1.573.528	2.797.383
	GLOBALS			51.192.135	12.209.718	11.664	38.970.753	38.982.417	0	38.982.417
20-Dec-93	GLOBAL BOND / USD	8,375%	2003	2.050.000	206.919	11.221	1.831.860	1.843.081	0	1.843.081
09-Oct-96	GLOBAL BOND / USD	11,00%	2006	1.300.000	87.470	0	1.212.530	1.212.530	0	1.212.530
30-Jan-97	GLOBAL BOND / USD	11,375%	2017	4.575.000	2.071.944	443	2.502.613	2.503.056	0	2.503.056
19-Sep-97	GLOBAL BOND / USD	9,75%	2027	3.535.086	2.539.754	0	995.332	995.332	0	995.332
4-Dec-98	GLOBAL BOND / USD	11,00%	2005	1.000.000	138.203	0	861.797	861.797	0	861.797
25-Feb-99	GLOBAL BOND / USD	12,125%	2019	1.433.497	1.257.039	0	176.458	176.458	0	176.458
7-Apr-99	GLOBAL BOND / USD	11,75%	2009	1.750.000	336.567	0	1.413.433	1.413.433	0	1.413.433
15-Oct-99	GLOBAL BOND / Series C / USD	Zero Coupon	2001	243.944	0	0	243.944	243.944	0	243.944
15-Oct-99	GLOBAL BOND / Series D / USD	Zero Coupon	2002	222.973	0	0	222.973	222.973	0	222.973
15-Oct-99	GLOBAL BOND / Series E / USD	Zero Coupon	2003	201.907	0	0	201.907	201.907	0	201.907
15-Oct-99	GLOBAL BOND / Series F / USD	Zero Coupon	2004	182.016	0	0	182.016	182.016	0	182.016
03-Feb-00	GLOBAL BOND / USD	12,00% - 12,50%	2020	1.250.000	1.091.920	0	158.080	158.080	0	158.080
15-Mar-00	GLOBAL BOND / USD	11,375%	2010	1.000.000	139.926	0	860.074	860.074	0	860.074
15-Jun-00	GLOBAL BOND / USD	11,75%	2015	2.402.701	1.499.751	0	902.950	902.950	0	902.950
21-Jul-00	GLOBAL BOND / USD	10,25%	2030	1.250.000	1.009.495	0	240.505	240.505	0	240.505
31-Jan-01	GLOBAL BOND / USD	12,00%	2031	1.175.000	1.159.770	0	15.230	15.230	0	15.230
21-Feb-01	GLOBAL BOND / USD	12,375%	2012	1.593.952	670.960	0	922.992	922.992	0	922.992
19-Jun-01	GLOBAL BOND / USD	7,00% - 15,50%	2008	10.841.954	0	0	10.841.954	10.841.954	0	10.841.954
19-Jun-01	GLOBAL BOND / USD	12,25%	2018	6.367.365	0	0	6.367.365	6.367.365	0	6.367.365
19-Jun-01	GLOBAL BOND / USD	12,00%	2031	8.816.741	0	0	8.816.741	8.816.741	0	8.816.741
	TOTAL EUROBILLS			26.151.503	978.706	0	25.172.797	25.172.797	0	25.172.797
	EUROLETRA / USD			2.925.000	978.706	0	1.946.294	1.946.294	0	1.946.294
16-Dec-97	EUROLETRA / USD	SPAN	2002	500.000	365.124	0	134.876	134.876	0	134.876
13-Apr-98	EUROLETRA / USD	FRAN	2005	1.000.000	544.482	0	455.518	455.518	0	455.518
01-Mar-99	EUROLETRA / USD	8,875%	2029	125.000	0	0	125.000	125.000	0	125.000
06-Apr-99	EUROLETRA / USD	LIBOR + 5,75%	2004	300.000	69.100	0	230.900	230.900	0	230.900
11-May-01	EUROLETRA / USD	BADLAR + 2,98%	2004	93.816	0	0	93.816	93.816	0	93.816
11-May-01	EUROLETRA / USD	ENCUESTA + 4,95%	2004	906.185	0	0	906.185	906.185	0	906.185
	EUROLETRA / YEN			2.664.903	0	0	2.664.903	2.664.903	0	2.664.903
4-Apr-96	EUROLETRA / YEN	7,40%	2006	64.118	0	0	64.118	64.118	0	64.118
25-Apr-96	EUROLETRA / YEN	7,40%	2006	64.118	0	0	64.118	64.118	0	64.118
15-May-96	EUROLETRA / YEN	7,40%	2006	56.103	0	0	56.103	56.103	0	56.103
12-Nov-96	EUROLETRA / YEN	6,00%	2005	400.737	0	0	400.737	400.737	0	400.737
9-Dec-96	EUROLETRA / YEN	5,00%	2002	400.737	0	0	400.737	400.737	0	400.737
27-May-97	EUROLETRA / YEN	4,40%	2004	400.737	0	0	400.737	400.737	0	400.737
11-Aug-99	EUROLETRA / YEN	3,50%	2009	144.265	0	0	144.265	144.265	0	144.265
17-Dec-99	EUROLETRA / YEN	5,40%	2003	160.295	0	0	160.295	160.295	0	160.295
14-Jun-00	EUROLETRA - SAMURAI / YEN	5,125%	2004	480.885	0	0	480.885	480.885	0	480.885
26-Sep-00	EUROLETRA - SAMURAI / YEN	4,85%	2005	492.907	0	0	492.907	492.907	0	492.907

(*) Total services accrued at 31/03/2001. At said date services on the following Bonex (External Bonds) had not been paid:
for the following amounts:

a) Bonex 87 USD 10.71 Million

b) Bonex 89 USD 9.99 Million

c) Bonex 92 USD 8.73 Million

Total amount outstanding at 31/03/2001 USD 29.43 Million.

GOVERNMENT SECURITIES ISSUED IN FOREIGN CURRENCY
at 30/06/2001

(Exchange rate 30/06/2001)

ISSUE DATE	I T E M	RATE	MATURITY	FACE VALUE						UPDATED OUTSTANDING FACE VALUE
				PLACEMENT	REDEEMED	FEDERAL PUBLIC SECTOR (A)	PRIVATE SECTOR (B)	UPDATED FACE VALUE (A+B)*PT	(AMORTIZATION)	
	INTERNATIONAL SECURITIES									
	(Continued)									
18-Mar-97	EUROLETRA / ATS	7,00%	2004	61.786	0	0	61.786	61.786	0	61.786
	EUROLETRA / ATS			61.786	0	0	61.786	61.786	0	61.786
4-Dec-96	EUROLETRA / CHF	7,00%	2003	167.177	0	0	167.177	167.177	0	167.177
	EUROLETRA / CHF			167.177	0	0	167.177	167.177	0	167.177
14-Nov-95	EUROLETRA / DEM	10,50%	2002	4.346.994	0	0	4.346.994	4.346.994	0	4.346.994
06-Feb-96	EUROLETRA / DEM	10,25%	2003	434.699	0	0	434.699	434.699	0	434.699
10-Apr-96	EUROLETRA / DEM	11,25%	2006	434.699	0	0	434.699	434.699	0	434.699
20-May-96	EUROLETRA / DEM	11,75%	2011	434.699	0	0	434.699	434.699	0	434.699
19-Sep-96	EUROLETRA / DEM	9,00%	2003	163.012	0	0	163.012	163.012	0	163.012
19-Sep-96	EUROLETRA / DEM	12,00%	2016	163.012	0	0	163.012	163.012	0	163.012
13-Nov-96	EUROLETRA / DEM	11,75%	2026	217.350	0	0	217.350	217.350	0	217.350
13-Dec-96	EUROLETRA / DEM	8,50%	2005	434.699	0	0	434.699	434.699	0	434.699
18-Mar-97	EUROLETRA / DEM	7,00%	2004	652.049	0	0	652.049	652.049	0	652.049
30-Oct-97	EUROLETRA / DEM	8,00%	2009	434.699	0	0	434.699	434.699	0	434.699
29-Jul-98	EUROLETRA / DEM	7,875%	2005	326.025	0	0	326.025	326.025	0	326.025
19-Nov-98	EUROLETRA / DEM	14,00% - 9,00%	2008	217.350	0	0	217.350	217.350	0	217.350
23-May-97	EUROLETRA / ESP	7,50%	2002	102.196	0	0	102.196	102.196	0	102.196
	EUROLETRA / ESP			102.196	0	0	102.196	102.196	0	102.196
04-Feb-98	EUROLETRA / EURO	8,75%	2003	13.164.364	0	0	13.164.364	13.164.364	0	13.164.364
26-Feb-98	EUROLETRA / EURO	11,00% - 8,00%	2008	510.122	0	0	510.122	510.122	0	510.122
03-Apr-98	EUROLETRA / EURO (NLG)	10,00% - 8,00%	2008	652.053	0	0	652.053	652.053	0	652.053
3-Apr-98	EUROLETRA / EURO (FRF)	10,00% - 8,00%	2008	192.903	0	0	192.903	192.903	0	192.903
21-Apr-98	EUROLETRA / EURO	8,125%	2008	194.419	0	0	194.419	194.419	0	194.419
28-May-98	EUROLETRA / EURO	Fixed Coupon Rate	2028	637.652	0	0	637.652	637.652	0	637.652
06-Jul-98	EUROLETRA / EURO	8,00% - 8,25% - 9,00%	2010	637.652	0	0	637.652	637.652	0	637.652
30-Jul-98	EUROLETRA / EURO	8,50%	2010	434.702	0	0	434.702	434.702	0	434.702
25-Feb-99	EUROLETRA / EURO	8,00%	2002	425.101	0	0	425.101	425.101	0	425.101
26-Feb-99	EUROLETRA / EURO	15,00% - 8,00%	2008	127.530	0	0	127.530	127.530	0	127.530
04-Mar-99	EUROLETRA / EURO	9,50%	2004	297.571	0	0	297.571	297.571	0	297.571
6-Apr-99	EUROLETRA / EURO	14,00% - 8,00%	2008	340.081	0	0	340.081	340.081	0	340.081
26-Apr-99	EUROLETRA / EURO	9,00%	2006	212.551	0	0	212.551	212.551	0	212.551
10-May-99	EUROLETRA / EURO	10,50% - 7,00%	2004	382.591	0	0	382.591	382.591	0	382.591
26-May-99	EUROLETRA / EURO	9,00%	2009	340.081	0	0	340.081	340.081	0	340.081
10-Jun-99	EUROLETRA / EURO	7,125%	2002	552.632	0	0	552.632	552.632	0	552.632
01-Jul-99	EUROLETRA / EURO	8,5%	2004	170.041	0	0	170.041	170.041	0	170.041
22-Jul-99	EUROLETRA / EURO	EURIBOR + 4%	2003	552.632	0	0	552.632	552.632	0	552.632
03-Sep-99	EUROLETRA / EURO	8,5%	2001	85.020	0	0	85.020	85.020	0	85.020
21-Oct-99	EUROLETRA / EURO	9,25%	2002	467.612	0	0	467.612	467.612	0	467.612
26-Nov-99	EUROLETRA / EURO	9,75%	2003	425.101	0	0	425.101	425.101	0	425.101
7-Dec-99	EUROLETRA / EURO	10%	2004	212.551	0	0	212.551	212.551	0	212.551
22-Dec-99	EUROLETRA / EURO	EURIBOR + 5,10%	2004	340.081	0	0	340.081	340.081	0	340.081
7-Jan-00	EUROLETRA / EURO	10,00%	2005	170.041	0	0	170.041	170.041	0	170.041
26-Jan-00	EUROLETRA / EURO	10,25%	2007	552.632	0	0	552.632	552.632	0	552.632
4-Apr-00	EUROLETRA / EURO	8,125%	2004	637.652	0	0	637.652	637.652	0	637.652
24-May-00	EUROLETRA / EURO	9,00%	2005	425.101	0	0	425.101	425.101	0	425.101
20-Jun-00	EUROLETRA / EURO	9,00%	2003	637.652	0	0	637.652	637.652	0	637.652
20-Jul-00	EUROLETRA / EURO	9,25%	2004	850.203	0	0	850.203	850.203	0	850.203
07-Sep-00	EUROLETRA / EURO	10,00%	2007	425.101	0	0	425.101	425.101	0	425.101
22-Feb-01	EUROLETRA / EURO	10,00%	2007	425.101	0	0	425.101	425.101	0	425.101
14-Aug-96	EUROLETRA / GBP	11,50%	2001	424.827	0	0	424.827	424.827	0	424.827
25-Jun-97	EUROLETRA / GBP	10,00%	2007	141.609	0	0	141.609	141.609	0	141.609
	EUROLETRA / GBP			283.218	0	0	283.218	283.218	0	283.218
05-Nov-96	EUROLETRA / ITL	11,00%	2003	2.294.254	0	0	2.294.254	2.294.254	0	2.294.254
3-Jan-97	EUROLETRA / ITL	10,00%	2007	219.546	0	0	219.546	219.546	0	219.546
27-May-97	EUROLETRA / ITL	LIBOR + 1,60%	2004	263.455	0	0	263.455	263.455	0	263.455
11-Aug-97	EUROLETRA / ITL	10,00% - 7,625%	2007	219.546	0	0	219.546	219.546	0	219.546
21-Oct-97	EUROLETRA / ITL	9,25% - 7,00%	2004	329.319	0	0	329.319	329.319	0	329.319
24-Oct-97	EUROLETRA / ITL	9,00% - 7,00%	2004	329.319	0	0	329.319	329.319	0	329.319
12-Mar-98	EUROLETRA / ITL	10,375% - 8,00%	2009	164.659	0	0	164.659	164.659	0	164.659
08-Jul-98	EUROLETRA / ITL	LIBOR + 2,50%	2005	329.319	0	0	329.319	329.319	0	329.319
	OTHER			439.092	0	0	439.092	439.092	0	439.092
15-Mar-88	ACTIVE PARTICIPE INTEREST / USD	4,00%	2013	58.668	0	0	58.668	58.668	440	58.228
31-Mar-93	SPANISH BONDS / USD	LIBOR + SPREAD	2008	3.963	0	0	3.963	3.963	440	3.523
				54.705	0	0	54.705	54.705	0	54.705
GRAND TOTAL				144.198.187	49.552.724	1.708.201	92.937.263	96.020.812	5.206.929	90.813.883