

COMPOSITION BY CURRENCY
GROSS DEBT OF THE FEDERAL PUBLIC SECTOR

AT 30/06/01

(Exchange rate at 30/06/01)

Currency	Millions \$	%
1. US Dollar	95.197	72,04%
2. Euro	24.564	18,59%
3. Argentine Peso	3.952	2,99%
4. Yen	6.259	4,74%
5. Sterling Pound	1.352	1,02%
5. Swiss Franc	741	0,56%
6. Other currencies (1)	78	0,06%
TOTAL GROSS DEBT	132.143	100,00%

(1) Includes: Danish Krone, Swedish Krone, Canadian Dollar and Kuwaiti Dinar

NET DEBT OF THE FEDERAL PUBLIC SECTOR

AT 30/06/01

(Exchange rate 30/06/01)

Currency	Million \$	%
1. US Dollar	91.326	71,85%
2. Euro	24.448	19,23%
3. Argentine Peso	3.235	2,55%
4. Yen	6.035	4,75%
5. Sterling Pound	1.351	1,06%
5. Swiss Franc	636	0,50%
6. Other currencies (1)	78	0,06%
TOTAL	127.109	100,00%
<u>Minus</u>		
Prefinancing Operations	74	
Brady Warrantes	1.733	
TOTAL NET DEBT	125.302	

(1) Includes: Danish Krone, Swedish Krone, Canadian Dollar and Kuwaiti Dinar