

**COMPOSITION BY TYPE OF RATE
GROSS DEBT OF THE FEDERAL PUBLIC SECTOR**

AT 30/06/01

(Exchange rate at 30/06/01)

Type of Rate	Million \$	%
Fixed Rate	89.208	67,51%
Floating Rate	42.935	32,49%
Libor	20.907	15,82%
Time Deposits - Encuesta BCRA (*)	6.029	4,56%
Savings Account in Pesos	1.395	1,06%
IMF	8.250	6,24%
Other	6.354	4,81%
IDB	4.180	
Badlar Rate	1.094	
Miscellaneous (**)	1.080	
TOTAL GROSS DEBT	132.143	100,00%

(*) Daily survey of time deposit interest rates in pesos and in USD carried out by the Central Bank

(**) Includes bonds with the following rates: Euribor, FRAN and SPAN for a total of \$ 845.46 Million.

NET DEBT OF THE FEDERAL PUBLIC SECTOR

AT 30/06/01

(Exchange rate at 30/06/01)

Type of Rate	Million \$	%
Fixed Rate	89.208	70,18%
Floating Rate	37.901	29,82%
Libor	18.612	14,65%
Time Deposits - Encuesta BCRA (*)	4.947	3,89%
Savings Account in Pesos	678	0,53%
IMF	8.250	6,49%
Other	5.414	4,26%
IDB	3.247	
Badlar Rate	1.094	
Miscellaneous (**)	1.073	
TOTAL	127.109	100,00%
Minus		
Prefinancing Operations	74	
Brady Guarantees	1.733	
TOTAL NET DEBT	125.302	

(*) Daily survey of time deposit interest rates in pesos and in USD carried out by the Central Bank

(**) Includes bonds with the following rates: Euribor, FRAN and SPAN for a total of \$ 845.46 Million.