

COMPOSITION BY CURRENCY
GROSS DEBT OF THE FEDERAL PUBLIC SECTOR
AT 31/03/01

(Exchange rate at 31/03/01)

Currency	Million \$	%
1. USD	88.938	69,80%
2. Euro	25.674	20,15%
3. Argentine Peso	4.466	3,51%
4. Yen	6.201	4,87%
5. Sterling Pound	1.255	0,99%
5. Swiss Franc	788	0,62%
6. Other currencies (1)	79	0,06%
TOTAL GROSS DEBT	127.401	100,00%

(1) Includes: Danish Krone, Swedish Krone, Canadian Dollar and Kuwaiti Dinar.

NET DEBT OF THE FEDERAL PUBLIC SECTOR
AT 31/03/01

(Exchange rate at 31/03/01)

Currency	Million \$	%
1. USD	85.019	69,49%
2. Euro	25.556	20,89%
3. Argentine Peso	3.766	3,08%
4. Yen	5.985	4,89%
5. Sterling Pound	1.254	1,03%
5. Swiss Franc	682	0,56%
6. Other currencies (1)	79	0,06%
TOTAL	122.341	100,00%
<u>Minus</u>		
Prefinancing Transactions	258	
Brady Warranties	1.707	
TOTAL NET DEBT	120.376	

(1) Includes: Danish Krone, Swedish Krone, Canadian Dollar and Kuwaiti Dinar.