

Placement of Letes in the Domestic Market During 2001

Placement Date	Currency	Amount	Term (Days)	Maturity	Discount Rate	N.A.R.
9-Jan-01	USD	369,1	94	13-Apr-01	8,29%	8,47%
9-Jan-01	USD	362,9	182	10-Jul-01	8,76%	9,17%
23-Jan-01	USD	356,9	91	24-Apr-01	6,64%	6,75%
06-Feb-01	USD	350,0	91	08-May-01	6,60%	6,71%
06-Feb-01	USD	354,0	182	7-Aug-01	7,09%	7,35%
20-Feb-01	USD	350,0	91	22-May-01	6,74%	6,86%
13-Mar-01	USD	350,0	182	11-Sep-01	8,50%	8,88%
13-Mar-01	USD	506,7	364	12-Mar-02	10,50%	11,75%
27-Mar-01	USD	353,0	91	26-Jun-01	10,67%	10,96%
TOTAL		3.352,6				

LETES CURRENT 2001	3.352,6
LETES CURRENT 2000	2.095,1
STOCK OF LETES	5.447,7

Placement of Bontes During 2001 for Exchange of Debt

Placement Date	Currency	Amount (in millions)	Term (Years)	Maturity	Coupon
07-Feb-01	USD	2.608,1	5,2	15-May-06	11,75%
TOTAL		2.608,1			

Placement of Bontes During 2001

Placement Date	Currency	Amount (in millions)	Term (Years)	Maturity	Coupon
30-Mar-01	USD	420,0	4,1	21-May-05	12,125%
TOTAL		420,0			

Placement of Bono-Pagaré During 2001

Instrument	Placement Date	Currency	Amount	Maturity	Coupon
Bono-Pagaré / 04	13-Feb-01	USD	150,0	13-Feb-04	Encuesta + 435 (1)
TOTAL			150,0		

(1) The Encuesta is the interest rate deposits in dollars for all terms.

Other transactions

Instrument	Placement Date	Currency	Amount	Maturity	Yield
Letra FFDP *	15-Feb-01	USD	52,0	11-May-01	6,60%
USD 10,5%/18	26-Feb-01	USD	50,5	30-Dic-18	10,50%
TOTAL			102,5		

*Fondo Fiduciario de Desarrollo Provincial (Fiduciary Fund for Provincial Development)