

GOVERNMENT SECURITIES ISSUED IN FOREIGN CURRENCY
at 31/03/2001

(Exchange rate at 31/03/2001)

in thousands Pesos

ISSUE DATE	I T E M	RATE	MATURITY	FACE VALUE						UPDATED FACE VALUE OUTSTANDING
				PLACEMENT	REDEEMED	FEDERAL PUBLIC SECTOR (A)	PRIVATE SECTOR (B)	UPDATED FACE VALUE (A+B)*PT	(AMORTIZATION)	
	LOCAL SECURITIES			42.605.430	11.215.560	1.262.393	30.127.477	34.121.056	8.718.905	25.402.151
15-Sep-92	BONEX (*)			2.500.000	776.637	773.890	949.473	1.723.363	1.292.522	430.841
	BONEX 1992	LIBOR	2002	2.500.000	776.637	773.890	949.473	1.723.363	1.292.522	430.841
	BOCONES			15.891.057	7.181.923	221.961	8.487.173	11.440.320	7.426.383	4.013.938
1-Apr-91	BOCON Soc. Sec. Debt in USD 1st. S.	LIBOR	2001	5.370.646	1.602.487	137.100	3.631.060	5.004.862	4.892.752	112.110
01-Sep-92	BOCON Soc. Sec. Debt in USD 2nd. S.	LIBOR	2002	3.563.259	1.202.545	74.143	2.286.570	3.165.651	1.975.367	1.190.284
1-Apr-91	BOCON in USD 1st. S.	LIBOR	2007	2.401.491	1.422.986	2.883	975.622	1.299.649	513.102	786.547
28-Dec-94	BOCON in USD 2nd. S.	LIBOR	2010	865.432	0	0	865.432	1.217.249	30.675	1.186.575
15-Jan-99	BOCON in USD 3rd. S.	LIBOR	2007	689.032	0	6.778	682.254	689.032	0	689.032
2-Dec-92	BOCON of hydrocarbon royalties	LIBOR	2008	3.001.197	2.953.905	1.057	46.234	63.877	14.487	49.390
	BONTES			17.195.247	2.338.550	266.541	14.590.155	14.856.697	0	14.856.697
09-May-97	BONTES / USD	8,75%	2002	2.767.038	442.162	112.027	2.212.849	2.324.876	0	2.324.876
21-Jul-98	BONTES / USD	ENCUESTA + 3,20%	2003	1.090.976	341.691	0	749.285	749.285	0	749.285
19-Sep-98	BONTES / USD	9,9375%	2027	1.130.510	18.114	0	1.112.396	1.112.396	0	1.112.396
24-May-99	BONTES / USD	9,50%	2001	1.270.994	82.734	0	1.188.260	1.188.260	0	1.188.260
24-May-99	BONTES / USD	11,25%	2004	2.897.791	581.910	154.514	2.161.367	2.315.881	0	2.315.881
21-Feb-00	BONTES / USD	12,125%	2005	2.609.152	279.043	0	2.330.109	2.330.109	0	2.330.109
21-Feb-00	BONTES / USD	11,75%	2003	2.820.722	592.896	0	2.227.826	2.227.826	0	2.227.826
21-Feb-01	BONTES / USD	11,75%	2006	2.608.064	0	0	2.608.064	2.608.064	0	2.608.064
	BONDS / PROMISSORY NOTES			4.912.970	0	0	4.912.970	4.912.970	0	4.912.970
14-Jul-99	BOND / USD	BADLAR + 5,00%	2001	73.800	0	0	73.800	73.800	0	73.800
14-Jul-99	BOND / USD	ENCUESTA + 6,00%	2001	341.180	0	0	341.180	341.180	0	341.180
02-Nov-99	BOND / USD	BADLAR + 4,10%	2001	10.900	0	0	10.900	10.900	0	10.900
02-Nov-99	BOND / USD	ENCUESTA + 5,21%	2001	469.790	0	0	469.790	469.790	0	469.790
24-Apr-00	BOND / USD	ENCUESTA + 4,00%	2002	196.900	0	0	196.900	196.900	0	196.900
22-Aug-00	BOND / USD	ENCUESTA + 3,3%	2002	69.600	0	0	69.600	69.600	0	69.600
30-Oct-00	BOND / USD	ENCUESTA + 5,83%	2002	433.000	0	0	433.000	433.000	0	433.000
16-Feb-01	BOND / USD	ENCUESTA + 4,35%	2004	123.100	0	0	123.100	123.100	0	123.100
	PROMISSORY NOTE / USD	ENC / BADL + SPREAD	2001 / 04	3.194.700	0	0	3.194.700	3.194.700	0	3.194.700
	OTHER			2.106.156	918.450	0	1.187.706	1.187.706	0	1.187.706
01-Oct-91	FERROBONDS / USD	LIBOR	Perpetuidad	6.162	650	0	5.512	5.512	0	5.512
30-Dec-98	CAPITALIZABLE CERTIF. / BNA / USD	10,50%	2018	99.347	0	0	99.347	99.347	0	99.347
03-Feb-99	TREASURY BONDS / USD	ENCUESTA + 2,75%	2006	2.000.000	917.800	0	1.082.200	1.082.200	0	1.082.200
29-Jun-00	CAPITALIZABLE BOND / USD	11,49128%	2020	646	0	0	646	646	0	646
	INTERNATIONAL SECURITIES			76.978.349	13.843.871	1.558.686	61.575.792	63.134.478	2.009.945	61.124.533
	BRADY BONDS			25.356.490	13.369.827	1.441.231	10.545.431	11.986.663	2.009.505	9.977.158
31-Mar-93	PAR BONDS / USD	FIXED RATE	2023	12.488.886	7.796.546	760.881	3.931.459	4.692.340	0	4.692.340
31-Mar-93	PAR BONDS / DEM	5,87%	2023	128.945	0	0	128.945	128.945	0	128.945
31-Mar-93	DISCOUNT BONDS / USD	LIBOR + 0,8125	2023	4.135.921	2.680.303	126.915	1.328.703	1.455.618	0	1.455.618
31-Mar-93	DISCOUNT BONDS / DEM	LIBOR + 0,8125	2023	127.803	0	0	127.803	127.803	0	127.803
31-Mar-93	FLOATING RATE BONDS / USD	LIBOR + 0,8125	2005	8.474.935	2.892.978	553.435	5.028.522	5.581.957	2.009.505	3.572.452
	GLOBAL			25.194.555	127.286	117.455	24.949.814	25.067.269	0	25.067.269
20-Dec-93	GLOBAL BOND / USD	8,375%	2003	2.050.000	25.793	116.979	1.907.228	2.024.207	0	2.024.207
09-Oct-96	GLOBAL BOND / USD	11,00%	2006	1.300.000	9.675	0	1.290.325	1.290.325	0	1.290.325
30-Jan-97	GLOBAL BOND / USD	11,375%	2017	4.575.000	0	476	4.574.524	4.575.000	0	4.575.000
19-Sep-97	GLOBAL BOND / USD	9,75%	2027	3.535.086	0	0	3.535.086	3.535.086	0	3.535.086
4-Dec-98	GLOBAL BOND / USD	11,00%	2005	1.000.000	91.818	0	908.182	908.182	0	908.182
25-Feb-99	GLOBAL BOND / USD	12,125%	2019	1.433.497	0	0	1.433.497	1.433.497	0	1.433.497
7-Apr-99	GLOBAL BOND / USD	11,75%	2009	1.750.000	0	0	1.750.000	1.750.000	0	1.750.000
15-Oct-99	GLOBAL BOND / Series B / USD	Zero Coupon	2001	249.212	0	0	249.212	249.212	0	249.212
15-Oct-99	GLOBAL BOND / Series C / USD	Zero Coupon	2001	238.793	0	0	238.793	238.793	0	238.793
15-Oct-99	GLOBAL BOND / Series D / USD	Zero Coupon	2002	217.762	0	0	217.762	217.762	0	217.762
15-Oct-99	GLOBAL BOND / Series E / USD	Zero Coupon	2003	196.678	0	0	196.678	196.678	0	196.678
15-Oct-99	GLOBAL BOND / Series F / USD	Zero Coupon	2004	176.873	0	0	176.873	176.873	0	176.873
03-Feb-00	GLOBAL BOND / USD	12,00% - 12,50%	2020	1.250.000	0	0	1.250.000	1.250.000	0	1.250.000
15-Mar-00	GLOBAL BOND / USD	11,375%	2010	1.000.000	0	0	1.000.000	1.000.000	0	1.000.000
15-Jun-00	GLOBAL BOND / USD	11,75%	2015	2.402.701	0	0	2.402.701	2.402.701	0	2.402.701
21-Jul-00	GLOBAL BOND / USD	10,25%	2030	1.250.000	0	0	1.250.000	1.250.000	0	1.250.000
31-Jan-01	GLOBAL BOND / USD	12,00%	2031	975.000	0	0	975.000	975.000	0	975.000
21-Feb-01	GLOBAL BOND / USD	12,375%	2012	1.593.952	0	0	1.593.952	1.593.952	0	1.593.952
	TOTAL EUROLETRAS			26.368.636	346.758	0	26.021.878	26.021.878	0	26.021.878
	EUROLETRA / USD			1.925.000	346.758	0	1.578.242	1.578.242	0	1.578.242
16-Dec-97	EUROLETRA / USD	SPAN	2002	500.000	346.758	0	153.242	153.242	0	153.242
13-Apr-98	EUROLETRA / USD	FRAN	2005	1.000.000	0	0	1.000.000	1.000.000	0	1.000.000
01-Mar-99	EUROLETRA / USD	8,875%	2029	125.000	0	0	125.000	125.000	0	125.000
6-Apr-99	EUROLETRA / USD	LIBOR + 5,75%	2004	300.000	0	0	300.000	300.000	0	300.000
	EUROLETRA / YEN			2.638.470	0	0	2.638.470	2.638.470	0	2.638.470
4-Apr-96	EUROLETRA / YEN	7,40%	2006	63.482	0	0	63.482	63.482	0	63.482
25-Apr-96	EUROLETRA / YEN	7,40%	2006	63.482	0	0	63.482	63.482	0	63.482
15-May-96	EUROLETRA / YEN	7,40%	2006	55.547	0	0	55.547	55.547	0	55.547
12-Nov-96	EUROLETRA / YEN	6,00%	2005	396.762	0	0	396.762	396.762	0	396.762
9-Dec-96	EUROLETRA / YEN	5,00%	2002	396.762	0	0	396.762	396.762	0	396.762
27-May-97	EUROLETRA / YEN	4,40%	2004	396.762	0	0	396.762	396.762	0	396.762
11-Aug-99	EUROLETRA / YEN	3,50%	2009	142.834	0	0	142.834	142.834	0	142.834
17-Dec-99	EUROLETRA / YEN	5,40%	2003	158.705	0	0	158.705	158.705	0	158.705
14-Jun-00	EUROLETRA - SAMURAI / YEN	5,125%	2004	476.115	0	0	476.115	476.115	0	476.115
26-Sep-00	EUROLETRA - SAMURAI / YEN	4,85%	2005	488.018	0	0	488.018	488.018	0	488.018

(*) Total accrued services at 31/03/2001. At said date services for Bonex had not been paid for the amounts shown below:

a) Bonex 87 USD 10,70 million

b) Bonex 89 USD 10,02 million

c) Bonex 92 USD 8,73 million

Total pending payment at 31/03/2001 USD 29,45 million.

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				FACE VALUE						UPDATED
ISSUE DATE	ITEM	RATE	MATURITY	PLACEMENT	REDEEMED	FEDERAL PUBLIC SECTOR (A)	PRIVATE SECTOR (B)	UPDATED FACE VALUE (A+B)*PT	(AMORTIZATION)	FACE VALUE OUTSTANDING
	(continued)									
	INTERNATIONAL SECURITIES									
	EUROLETRAS (continued)									
	EUROLETRA / ATS			177.188	0	0	177.188	177.188	0	177.188
18-Apr-96	EUROLETRA / ATS	9,00%	2001	112.756	0	0	112.756	112.756	0	112.756
18-Mar-97	EUROLETRA / ATS	7,00%	2004	64.432	0	0	64.432	64.432	0	64.432
	EUROLETRA / CHF			174.165	0	0	174.165	174.165	0	174.165
4-Dec-96	EUROLETRA / CHF	7,00%	2003	174.165	0	0	174.165	174.165	0	174.165
	EUROLETRA / DEM			4.533.133	0	0	4.533.133	4.533.133	0	4.533.133
14-Nov-95	EUROLETRA / DEM	10,50%	2002	453.313	0	0	453.313	453.313	0	453.313
06-Feb-96	EUROLETRA / DEM	10,25%	2003	453.313	0	0	453.313	453.313	0	453.313
10-Apr-96	EUROLETRA / DEM	11,25%	2006	453.313	0	0	453.313	453.313	0	453.313
20-May-96	EUROLETRA / DEM	11,75%	2011	453.313	0	0	453.313	453.313	0	453.313
19-Sep-96	EUROLETRA / DEM	9,00%	2003	169.992	0	0	169.992	169.992	0	169.992
19-Sep-96	EUROLETRA / DEM	12,00%	2016	169.992	0	0	169.992	169.992	0	169.992
13-Nov-96	EUROLETRA / DEM	11,75%	2026	226.657	0	0	226.657	226.657	0	226.657
13-Dec-96	EUROLETRA / DEM	8,50%	2005	453.313	0	0	453.313	453.313	0	453.313
18-Mar-97	EUROLETRA / DEM	7,00%	2004	679.970	0	0	679.970	679.970	0	679.970
30-Oct-97	EUROLETRA / DEM	8,00%	2009	453.313	0	0	453.313	453.313	0	453.313
29-Jul-98	EUROLETRA / DEM	7,875%	2005	339.985	0	0	339.985	339.985	0	339.985
19-Nov-98	EUROLETRA / DEM	14,00% - 9,00%	2008	226.657	0	0	226.657	226.657	0	226.657
	EUROLETRA / ESP			106.572	0	0	106.572	106.572	0	106.572
23-May-97	EUROLETRA / ESP	7,50%	2002	106.572	0	0	106.572	106.572	0	106.572
	EUROLETRA / EURO			13.993.965	0	0	13.993.965	13.993.965	0	13.993.965
04-Feb-98	EUROLETRA / EURO	8,75%	2003	531.962	0	0	531.962	531.962	0	531.962
26-Feb-98	EUROLETRA / EURO	11,00% - 8,00%	2008	679.970	0	0	679.970	679.970	0	679.970
3-Apr-98	EUROLETRA / EURO (NLG)	10,00% - 8,00%	2008	201.162	0	0	201.162	201.162	0	201.162
3-Apr-98	EUROLETRA / EURO (FRF)	10,00% - 8,00%	2008	202.743	0	0	202.743	202.743	0	202.743
21-Apr-98	EUROLETRA / EURO	8,125%	2008	664.953	0	0	664.953	664.953	0	664.953
28-May-98	EUROLETRA / EURO	Fixed coupon	2028	664.953	0	0	664.953	664.953	0	664.953
06-Jul-98	EUROLETRA / EURO	8,00% - 8,25% - 9,00%	2010	453.313	0	0	453.313	453.313	0	453.313
30-Jul-98	EUROLETRA / EURO	8,50%	2010	443.302	0	0	443.302	443.302	0	443.302
25-Feb-99	EUROLETRA / EURO	8,00%	2002	132.991	0	0	132.991	132.991	0	132.991
26-Feb-99	EUROLETRA / EURO	15,00% - 8,00%	2008	310.311	0	0	310.311	310.311	0	310.311
04-Mar-99	EUROLETRA / EURO	9,50%	2004	354.641	0	0	354.641	354.641	0	354.641
6-Apr-99	EUROLETRA / EURO	14,00% - 8,00%	2008	221.651	0	0	221.651	221.651	0	221.651
26-Apr-99	EUROLETRA / EURO	9,00%	2006	398.972	0	0	398.972	398.972	0	398.972
10-May-99	EUROLETRA / EURO	10,50% - 7,00%	2004	354.641	0	0	354.641	354.641	0	354.641
26-May-99	EUROLETRA / EURO	9,00%	2009	576.292	0	0	576.292	576.292	0	576.292
10-Jun-99	EUROLETRA / EURO	7,125%	2002	177.321	0	0	177.321	177.321	0	177.321
01-Jul-99	EUROLETRA / EURO	8,5%	2004	576.292	0	0	576.292	576.292	0	576.292
22-Jul-99	EUROLETRA / EURO	EURIBOR + 4%	2003	88.660	0	0	88.660	88.660	0	88.660
03-Sep-99	EUROLETRA / EURO	8,5%	2001	487.632	0	0	487.632	487.632	0	487.632
14-Oct-99	EUROLETRA / EURO	7,3%	2001	265.981	0	0	265.981	265.981	0	265.981
21-Oct-99	EUROLETRA / EURO	9,25%	2002	443.302	0	0	443.302	443.302	0	443.302
26-Nov-99	EUROLETRA / EURO	9,75%	2003	221.651	0	0	221.651	221.651	0	221.651
7-Dec-99	EUROLETRA / EURO	10%	2004	354.641	0	0	354.641	354.641	0	354.641
22-Dec-99	EUROLETRA / EURO	EURIBOR + 5,10%	2004	177.321	0	0	177.321	177.321	0	177.321
7-Jan-00	EUROLETRA / EURO	10,00%	2005	576.292	0	0	576.292	576.292	0	576.292
26-Jan-00	EUROLETRA / EURO	10,25%	2007	664.953	0	0	664.953	664.953	0	664.953
4-Apr-00	EUROLETRA / EURO	8,125%	2004	443.302	0	0	443.302	443.302	0	443.302
24-May-00	EUROLETRA / EURO	9,00%	2005	664.953	0	0	664.953	664.953	0	664.953
20-Jun-00	EUROLETRA / EURO	9,00%	2003	886.603	0	0	886.603	886.603	0	886.603
20-Jul-00	EUROLETRA / EURO	9,25%	2004	886.603	0	0	886.603	886.603	0	886.603
07-Sep-00	EUROLETRA / EURO	10,00%	2007	443.302	0	0	443.302	443.302	0	443.302
22-Feb-01	EUROLETRA / EURO	10,00%	2007	443.302	0	0	443.302	443.302	0	443.302
	EUROLETRA / GBP			427.655	0	0	427.655	427.655	0	427.655
14-Aug-96	EUROLETRA / GBP	11,50%	2001	142.552	0	0	142.552	142.552	0	142.552
25-Jun-97	EUROLETRA / GBP	10,00%	2007	285.103	0	0	285.103	285.103	0	285.103
	EUROLETRA / ITL			2.392.488	0	0	2.392.488	2.392.488	0	2.392.488
05-Nov-96	EUROLETRA / ITL	11,00%	2003	228.946	0	0	228.946	228.946	0	228.946
3-Jan-97	EUROLETRA / ITL	10,00%	2007	274.735	0	0	274.735	274.735	0	274.735
27-May-97	EUROLETRA / ITL	LIBOR + 1,60%	2004	228.946	0	0	228.946	228.946	0	228.946
11-Aug-97	EUROLETRA / ITL	10,00% - 7,625%	2007	343.419	0	0	343.419	343.419	0	343.419
21-Oct-97	EUROLETRA / ITL	9,25% - 7,00%	2004	343.419	0	0	343.419	343.419	0	343.419
24-Oct-97	EUROLETRA / ITL	9,00% - 7,00%	2004	171.710	0	0	171.710	171.710	0	171.710
12-Mar-98	EUROLETRA / ITL	10,375% - 8,00%	2009	343.419	0	0	343.419	343.419	0	343.419
08-Jul-98	EUROLETRA / ITL	LIBOR + 2,50%	2005	457.892	0	0	457.892	457.892	0	457.892
	OTHER			58.668	0	0	58.668	58.668	440	58.228
15-Mar-88	ACTIVE PARTICIPE INTEREST / USD	4,00%	2013	3.963	0	0	3.963	3.963	440	3.523
31-Mar-93	BONOS ESPAÑOLÉS / USD	LIBOR + SPREAD	2008	54.705	0	0	54.705	54.705	0	54.705
TOTAL GENERAL				119.583.779	25.059.431	2.821.079	91.703.268	97.255.533	10.728.850	86.526.684