

FEDERAL PUBLIC SECTOR
SAVINGS - INVESTMENT ACCOUNT
CASH BASIS
CUMULATIVE AT I QUARTER 2001

-Thousand Pesos-

ITEM	JANUARY	FEBRUARY	MARCH	CUM. I QUARTER
I CURRENT REVENUE	4.766.600	4.322.400	4.106.800	13.195.800
Tax Revenue	3.362.000	2.929.100	2.977.400	9.268.500
Social Security Contributions	1.102.600	778.800	842.000	2.723.400
Non Tax Revenue	264.600	343.000	114.400	722.000
Public Adm. Goods and Services Sales	17.800	16.500	13.200	47.500
Property Income	9.500	207.100	41.100	257.700
Current Transfers	7.300	43.500	118.700	169.500
Other Revenue (to be imputed)	0	0	0	0
Public Enterprise Oper. Surplus	2.800	4.400	0	7.200
II CURRENT EXPENDITURE	5.474.100	4.654.100	5.302.600	15.430.800
Consumption and Operation Expenditure	886.600	658.200	748.000	2.292.800
Compensation	691.600	528.200	563.700	1.783.500
Goods and Services	194.900	129.900	184.300	509.100
Other Expenditure	100	100	0	200
Property Income	754.000	908.200	1.014.800	2.677.000
Interests	754.000	908.100	1.014.600	2.676.700
Interests in Pesos	10.900	9.500	5.900	26.300
Interests in Foreign Currency	743.100	898.600	1.008.700	2.650.400
Other Income	0	100	200	300
Social Security Benefits	1.753.500	1.334.500	1.336.500	4.424.500
Other Current Expenditure	100	0	0	100
Current Transfers	2.079.500	1.752.800	2.201.200	6.033.500
To Private Sector	559.900	427.600	576.500	1.564.000
To Public Sector	1.516.100	1.320.200	1.617.400	4.453.700
Provinces and MCBA	1.348.300	1.161.200	1.481.500	3.991.000
Shared Revenue	1.087.900	994.400	988.800	3.071.100
Provincial Guarantee Clause	12.400	27.200	218.700	258.300
Special Laws	43.300	42.000	41.400	126.700
Residual	204.700	97.600	232.600	534.900
Universities	165.200	156.000	135.900	457.100
Other	2.600	3.000	0	5.600
To External Sector	3.500	5.000	7.300	15.800
Other Expenditure	400	400	200	1.000
Public Enterprise Operating Deficit	0	0	1.900	1.900
III ECON. RESULT: SAVINGS/DISSAVINGS (I-II)	-707.500	-331.700	-1.195.800	-2.235.000
IV CAPITAL RESOURCES	10.400	11.600	3.700	25.700
Privatizations	700	1.700	400	2.800
Other	9.700	9.900	3.300	22.900
V CAPITAL EXPENDITURE	287.500	235.200	283.100	805.800
Direct Real Investment	55.700	45.100	51.600	152.400
Capital Transfers	228.100	180.400	229.700	638.200
Provinces and MCBA	186.700	171.300	222.800	580.800
Special Laws	90.000	77.800	90.700	258.500
Residual	96.700	93.500	132.100	322.300
Other	41.400	9.100	6.900	57.400
Financial Investment	3.700	9.700	1.800	15.200
Provinces and MCBA	0	0	0	0
Other	3.700	9.700	1.800	15.200
VI REVENUE BEFORE CONTRIBUTIONS (I+ IV)	4.777.000	4.334.000	4.110.500	13.221.500
VII EXPENDITURE BEFORE CONTRIBUTIONS (II+ V)	5.761.600	4.889.300	5.585.700	16.236.600
VIII FINANC. RESULT BEFORE CONTRIBUTIONS (VI- VII)	-984.600	-555.300	-1.475.200	-3.015.100
IX NOMINAL CONTRIBUTIONS	1.062.000	765.700	905.200	2.732.900
From Central Administration	804.500	567.200	682.300	2.054.000
From Decentralized Agencies	11.700	13.600	31.500	56.800
From Social Security Institutions	244.500	183.600	190.200	618.300
From Public Enterprises & Other	1.300	1.000	1.200	3.500
From Ex- Provincial Social Security Funds	0	300	0	300
X NOMINAL EXPENDITURE	1.062.000	765.700	905.200	2.732.900
XI REVENUE AFTER CONTRIBUTIONS	5.839.000	5.099.700	5.015.700	15.954.400
XII PRIMARY EXPENDITURE AFTER CONTRIBUTIONS	6.069.600	4.746.900	5.476.300	16.292.800
XIII TOTAL PRIMARY SURPLUS (XI-XII)	-230.600	352.800	-460.600	-338.400
XIV PRIMARY SURPLUS WITHOUT PRIVATIZATIONS	-231.300	351.100	-461.000	-341.200
XV TOTAL EXPENDITURE AFTER NOMINAL	6.823.600	5.655.000	6.490.900	18.969.500
XVI FINANCIAL RESULT (XI-XV)	-984.600	-555.300	-1.475.200	-3.015.100
XVII FINANCIAL RESULT WITHOUT PRIVATIZATIONS	-985.300	-557.000	-1.475.600	-3.017.900
XVIII FINANCIAL SOURCES	4.619.600	6.257.500	5.320.400	16.197.500
Reduction of Financial Investment	311.100	3.749.500	3.080.200	7.140.800
Public Borrowing and Increase of Other Liabilities	4.086.200	2.492.500	2.203.200	8.781.900
Nominal Contributions for Financial Allocation	222.300	15.500	37.000	274.800
XIX FINANCIAL ALLOCATION	3.635.000	5.702.200	3.845.200	13.182.400
Financial Investment	1.678.400	3.207.200	504.400	5.390.000
Debt Amortization & Reduction of Liabilities	1.734.300	2.479.500	3.303.800	7.517.600
Nominal Expenditure for Financial Allocation	222.300	15.500	37.000	274.800