

## Tipos de Cambio de títulos públicos argentinos denominados en moneda extranjera

| <i>Título</i>                               | <i>MONEDA</i> | <i>Tipo de Cambio</i> |
|---------------------------------------------|---------------|-----------------------|
| EUROLETRA/ATS/7%/2004                       | ATS           | 15,6136               |
| EUROLETRA/CHF/7%/2003                       | CHF           | 1,6683                |
| EUROLETRA/DEM/9%/2003                       | DEM           | 2,2193                |
| EUROLETRA/DEM/8,50%/2005                    | DEM           | 2,2193                |
| EUROLETRA/DEM/7,875%/2005                   | DEM           | 2,2193                |
| EUROLETRA/DEM/7%/2004                       | DEM           | 2,2193                |
| EUROLETRA/DEM/10,50%/2002                   | DEM           | 2,2193                |
| EUROLETRA/DEM/10,25%/2003                   | DEM           | 2,2193                |
| EUROBONO/ESP/7,50%/2002                     | ESP           | 188,80                |
| EUROLETRAS/EUR/9,25%/2004                   | EURO          | 1,1343                |
| EUROLETRA/EUR/EURIB+510%/2004               | EURO          | 1,1343                |
| EUROLETRA/EUR/9%/2005 144A                  | EURO          | 1,1343                |
| EUROLETRA/EUR/9%/2005 RegS                  | EURO          | 1,1343                |
| EUROLETRA/EUR/8,75%/2003                    | EURO          | 1,1343                |
| EUROLETRA/EUR/8,125%/2004                   | EURO          | 1,1343                |
| EUROLETRA/EUR/7,125%/2002                   | EURO          | 1,1343                |
| EUROLETRA/EUR/10,50%-7%/2004                | EURO          | 1,1343                |
| EUROLETRA/EUR/10%/2005                      | EURO          | 1,1343                |
| BONO R.A./EUR/EURIBOR+4%/2003               | EURO          | 1,1343                |
| BONO R.A./EUR/9,75%/2003                    | EURO          | 1,1343                |
| BONO R.A./EUR/9,50%/2004                    | EURO          | 1,1343                |
| BONO R.A./EUR/9,25%/2002                    | EURO          | 1,1343                |
| BONO R.A./EUR/9%/2003                       | EURO          | 1,1343                |
| BONO R.A./EUR/8,50%/2004                    | EURO          | 1,1343                |
| BONO R.A./EUR/8%/2002                       | EURO          | 1,1343                |
| BONO R.A./EUR/10%/2004                      | EURO          | 1,1343                |
| EUROLETRA/ITL/LIBOR+2,50%/2005              | ITL           | 2197,06               |
| EUROLETRA/ITL/LIBOR+1,6%/2004               | ITL           | 2197,06               |
| EUROLETRA/ITL/9,25%-7%/2004                 | ITL           | 2197,06               |
| EUROLETRA/ITL/9%-7%/2004                    | ITL           | 2197,06               |
| EUROLETRA/ITL/11%/2003                      | ITL           | 2197,06               |
| SAMURAI/JPY/5,125%/2004 6RG                 | JPY           | 121,62                |
| SAMURAI/JPY/5,125%/2004 6BR                 | JPY           | 121,62                |
| EUROLETRA/JPY/6%/2005                       | JPY           | 121,62                |
| EUROLETRA/JPY/5%/2002 4RG                   | JPY           | 121,62                |
| EUROLETRA/JPY/5%/2002 4BR                   | JPY           | 121,62                |
| EUROLETRA/JPY/4,40%/2004                    | JPY           | 121,62                |
| BONO RA/JPY/SAMURAI/4,85%/2005 7RG          | JPY           | 121,62                |
| BONO RA/JPY/SAMURAI/4,85%/2005 7BR          | JPY           | 121,62                |
| BONO R.A./JPY/5,40%/2003 5RG                | JPY           | 121,62                |
| BONO R.A./JPY/5,40%/2003 5BR                | JPY           | 121,62                |
| SPAN/u\$s/ Tasa Flotante + SPREAD AJUS/2002 | USD           | 1,0000                |
| LEX 75/u\$s/BADLAR+2,98/2004 AUG            | USD           | 1,0000                |
| LEX 75/u\$s/BADLAR+2,98/2004 MTN1           | USD           | 1,0000                |
| LEX 74/u\$s/ENC+4,95%/2004                  | USD           | 1,0000                |
| LETE96/u\$s/23-11-2001                      | USD           | 1,0000                |
| LETE94/u\$s/14-12-2001                      | USD           | 1,0000                |
| LETE90/u\$s/15-03-2002                      | USD           | 1,0000                |
| GLOBAL/u\$s/CERO CUPON/2004 TRAMO F         | USD           | 1,0000                |
| GLOBAL/u\$s/CERO CUPON/2003 TRAMO E         | USD           | 1,0000                |
| GLOBAL/u\$s/CERO CUPON/2002 TRAMO D         | USD           | 1,0000                |
| GLOBAL BOND/u\$s/8,375%/2003                | USD           | 1,0000                |

|                                                         |     |        |
|---------------------------------------------------------|-----|--------|
| GLOBAL BOND/u\$s/11%/2005 XW                            | USD | 1,0000 |
| GLOBAL BOND/u\$s/11%/2005 WW                            | USD | 1,0000 |
| FRB/u\$s/L+0,8125%/2005 RegS                            | USD | 1,0000 |
| FRB/u\$s/L+0,8125%/2005 (Registered definitive)         | USD | 1,0000 |
| FRB/u\$s/L+0,8125%/2005 (Bearer temp/ permanent global) | USD | 1,0000 |
| FRB/u\$s/L+0,8125%/2005 (Bearer definitive)             | USD | 1,0000 |
| FRANS/u\$s/TASA FLOTANTE/2005                           | USD | 1,0000 |
| EUROLETRA/u\$s/LIBOR+5,75%/2004 RegS                    | USD | 1,0000 |
| EUROLETRA/u\$s/LIBOR+5,75%/2004 144A                    | USD | 1,0000 |
| BONTES/u\$s/8,75%/9-5-2002                              | USD | 1,0000 |
| BONTES/u\$s/3,20%+TASA ENC/2003                         | USD | 1,0000 |
| BONTES/u\$s/12,125%/21-5-2005                           | USD | 1,0000 |
| BONTES/u\$s/11,75%/21-5-2003                            | USD | 1,0000 |
| BONTES/u\$s/11,25%/24-5-2004                            | USD | 1,0000 |
| BONOS-G.N./u\$s/9,00%/2002                              | USD | 1,0000 |
| BONOS EXTERNOS 1992/u\$s/Libor 6m Flat/2002             | USD | 1,0000 |
| BONO PAGARE/u\$s/ENCUESTA+5,80%/2002                    | USD | 1,0000 |
| BONO PAGARE/u\$s/ENCUESTA+4.35/2004                     | USD | 1,0000 |
| BONO PAGARE/u\$s/ENCUESTA+4%/2002                       | USD | 1,0000 |
| BONO PAGARE/u\$s/ENCUESTA+3,3%/2002                     | USD | 1,0000 |
| BONO PAGARE/u\$s/BADLAR+4.05%/2003-RADAR II             | USD | 1,0000 |
| BONO PAGARE/u\$s/BADLAR+4,05%/2003-RADAR I              | USD | 1,0000 |
| BOCON PREVISIONAL 2da.S-DOLAR PRE4                      | USD | 1,0000 |
|                                                         |     |        |