

## Tipos de Cambio de títulos públicos argentinos denominados en moneda extranjera

| <i>Título</i>                               | <i>MONEDA</i> | <i>Tipo de Cambio</i> |
|---------------------------------------------|---------------|-----------------------|
| EUROLETRA/ATS/7%/2004                       | ATS           | 15,4419               |
| EUROLETRA/CHF/7%/2003                       | CHF           | 1,6592                |
| EUROLETRA/DEM/10,25%/2003                   | DEM           | 2,1948                |
| EUROLETRA/DEM/10,50%/2002                   | DEM           | 2,1948                |
| EUROLETRA/DEM/7%/2004                       | DEM           | 2,1948                |
| EUROLETRA/DEM/7,875%/2005                   | DEM           | 2,1948                |
| EUROLETRA/DEM/8,50%/2005                    | DEM           | 2,1948                |
| EUROLETRA/DEM/9%/2003                       | DEM           | 2,1948                |
| EUROBONO/ESP/7,50%/2002                     | ESP           | 186,7200              |
| BONO R.A./EUR/10%/2004                      | EURO          | 1,1212                |
| BONO R.A./EUR/8%/2002                       | EURO          | 1,1212                |
| BONO R.A./EUR/8,50%/2004                    | EURO          | 1,1212                |
| BONO R.A./EUR/9%/2003                       | EURO          | 1,1212                |
| BONO R.A./EUR/9,25%/2002                    | EURO          | 1,1212                |
| BONO R.A./EUR/9,50%/2004                    | EURO          | 1,1212                |
| BONO R.A./EUR/9,75%/2003                    | EURO          | 1,1212                |
| BONO R.A./EUR/EURIBOR+4%/2003               | EURO          | 1,1212                |
| EUROLETRA/EUR/10%/2005                      | EURO          | 1,1212                |
| EUROLETRA/EUR/10,50%-7%/2004                | EURO          | 1,1212                |
| EUROLETRA/EUR/7,125%/2002                   | EURO          | 1,1212                |
| EUROLETRA/EUR/8,125%/2004                   | EURO          | 1,1212                |
| EUROLETRA/EUR/8,75%/2003                    | EURO          | 1,1212                |
| EUROLETRA/EUR/9%/2005 RegS                  | EURO          | 1,1212                |
| EUROLETRA/EUR/9%/2005 144A                  | EURO          | 1,1212                |
| EUROLETRA/EUR/EURIB+510%/2004               | EURO          | 1,1212                |
| EUROLETRAS/EUR/9,25%/2004                   | EURO          | 1,1212                |
| EUROLETRA/ITL/11%/2003                      | ITL           | 2172,9000             |
| EUROLETRA/ITL/9%-7%/2004                    | ITL           | 2172,9000             |
| EUROLETRA/ITL/9,25%-7%/2004                 | ITL           | 2172,9000             |
| EUROLETRA/ITL/LIBOR+1,6%/2004               | ITL           | 2172,9000             |
| EUROLETRA/ITL/LIBOR+2,50%/2005              | ITL           | 2172,9000             |
| BONO R.A./JPY/5,40%/2003 5BR                | JPY           | 125,6800              |
| BONO R.A./JPY/5,40%/2003 5RG                | JPY           | 125,6800              |
| BONO RA/JPY/SAMURAI/4,85%/2005 7BR          | JPY           | 125,6800              |
| BONO RA/JPY/SAMURAI/4,85%/2005 7RG          | JPY           | 125,6800              |
| EUROLETRA/JPY/4,40%/2004                    | JPY           | 125,6800              |
| EUROLETRA/JPY/5%/2002 4BR                   | JPY           | 125,6800              |
| EUROLETRA/JPY/5%/2002 4RG                   | JPY           | 125,6800              |
| EUROLETRA/JPY/6%/2005                       | JPY           | 125,6800              |
| SAMURAI/JPY/5,125%/2004 6BR                 | JPY           | 125,68                |
| SAMURAI/JPY/5,125%/2004 6RG                 | JPY           | 125,68                |
| BOCON PREVISIONAL 2da.S-DOLAR PRE4          | USD           | 1,0000                |
| BONO PAGARE/u\$s/BADLAR+4,05%/2003-RADAR I  | USD           | 1,0000                |
| BONO PAGARE/u\$s/BADLAR+4.05%/2003-RADAR II | USD           | 1,0000                |
| BONO PAGARE/u\$s/ENCUESTA+3,3%/2002         | USD           | 1,0000                |
| BONO PAGARE/u\$s/ENCUESTA+4%/2002           | USD           | 1,0000                |
| BONO PAGARE/U\$S/ENCUESTA+4.35/2004         | USD           | 1,0000                |
| BONO PAGARE/u\$s/ENCUESTA+5,80%/2002        | USD           | 1,0000                |
| BONOS EXTERNOS 1992/u\$s/Libor 6m Flat/2002 | USD           | 1,0000                |
| BONOS-G.N./u\$s/9,00%/2002                  | USD           | 1,0000                |
| BONTES/u\$s/11,25%/24-5-2004                | USD           | 1,0000                |
| BONTES/u\$s/11,75%/21-5-2003                | USD           | 1,0000                |
| BONTES/u\$s/12,125%/21-5-2005               | USD           | 1,0000                |

|                                                         |     |        |
|---------------------------------------------------------|-----|--------|
| BONTES/u\$s/3,20%+TASA ENC/2003                         | USD | 1,0000 |
| BONTES/u\$s/8,75%/9-5-2002                              | USD | 1,0000 |
| EUROLETRA/u\$s/LIBOR+5,75%/2004 144A                    | USD | 1,0000 |
| EUROLETRA/u\$s/LIBOR+5,75%/2004 RegS                    | USD | 1,0000 |
| FRANS/u\$s/TASA FLOTANTE/2005                           | USD | 1,0000 |
| FRB/u\$s/L+0,8125%/2005 (Bearer definitive)             | USD | 1,0000 |
| FRB/u\$s/L+0,8125%/2005 (Bearer temp/ permanent global) | USD | 1,0000 |
| FRB/u\$s/L+0,8125%/2005 (Registered definitive)         | USD | 1,0000 |
| FRB/u\$s/L+0,8125%/2005 RegS                            | USD | 1,0000 |
| GLOBAL BOND/u\$s/11%/2005 WW                            | USD | 1,0000 |
| GLOBAL BOND/u\$s/11%/2005 XW                            | USD | 1,0000 |
| GLOBAL BOND/u\$s/8,375%/2003                            | USD | 1,0000 |
| GLOBAL/u\$s/CERO CUPON/2002 TRAMO D                     | USD | 1,0000 |
| GLOBAL/u\$s/CERO CUPON/2003 TRAMO E                     | USD | 1,0000 |
| GLOBAL/u\$s/CERO CUPON/2004 TRAMO F                     | USD | 1,0000 |
| LETE90/u\$s/15-03-2002                                  | USD | 1,0000 |
| LETE94/u\$s/14-12-2001                                  | USD | 1,0000 |
| LEX 74/u\$s/ENC+4,95%/2004                              | USD | 1,0000 |
| LEX 75/u\$s/BADLAR+2,98/2004 MTN1                       | USD | 1,0000 |
| LEX 75/u\$s/BADLAR+2,98/2004 AUG                        | USD | 1,0000 |
| SPAN/u\$s/ Tasa Flotante + SPREAD AJUS/2002             | USD | 1,0000 |