

## Tipos de Cambio de títulos públicos argentinos denominados en moneda extranjera

| Título                                      | MONEDA | Tipo de Cambio |
|---------------------------------------------|--------|----------------|
| BOCEP SERIE 35                              | ARS    | 1.0000         |
| BOCEP SERIE 38                              | ARS    | 1.0000         |
| BOCEP SERIE 40                              | ARS    | 1.0000         |
| BOCEP SERIE 41                              | ARS    | 1.0000         |
| BOCEP SERIE 44                              | ARS    | 1.0000         |
| BOCEP SERIE 45                              | ARS    | 1.0000         |
| BOCEP SERIE 46                              | ARS    | 1.0000         |
| BOCEP SERIE 47                              | ARS    | 1.0000         |
| BOCEP SERIE 48                              | ARS    | 1.0000         |
| BOCON PREVISIONAL 2da.S-DOLAR PRE4          | USD    | 1.0000         |
| BOCON PREVISIONAL 2da.S-PESOS PRE3          | ARS    | 1.0000         |
| BONO PAGARE/u\$s/BADLAR+4,05%/2003-RADAR I  | USD    | 1.0000         |
| BONO PAGARE/u\$s/BADLAR+4,10%/2001          | USD    | 1.0000         |
| BONO PAGARE/u\$s/BADLAR+4,05%/2003-RADAR II | USD    | 1.0000         |
| BONO PAGARE/u\$s/ENCUESTA+3,3%/2002         | USD    | 1.0000         |
| BONO PAGARE/u\$s/ENCUESTA+4%/2002           | USD    | 1.0000         |
| BONO PAGARE/U\$/ENCUESTA+4.35/2004          | USD    | 1.0000         |
| BONO PAGARE/u\$s/ENCUESTA+5,21%/2001        | USD    | 1.0000         |
| BONO PAGARE/u\$s/ENCUESTA+5,80%/2002        | USD    | 1.0000         |
| BONO R.A./EUR/10%/2004                      | EURO   | 1.0936         |
| BONO R.A./EUR/8%/2002                       | EURO   | 1.0936         |
| BONO R.A./EUR/8,50%/2004                    | EURO   | 1.0936         |
| BONO R.A./EUR/9%/2003                       | EURO   | 1.0936         |
| BONO R.A./EUR/9,25%/2002                    | EURO   | 1.0936         |
| BONO R.A./EUR/9,50%/2004                    | EURO   | 1.0936         |
| BONO R.A./EUR/9,75%/2003                    | EURO   | 1.0936         |
| BONO R.A./EUR/EURIBOR+4%/2003               | EURO   | 1.0936         |
| BONO R.A./JPY/5,40%/2003 5BR                | JPY    | 120.6200       |
| BONO R.A./JPY/5,40%/2003 5RG                | JPY    | 120.6200       |
| BONO RA/JPY/SAMURAI/4,85%/2005 7BR          | JPY    | 120.6200       |
| BONO RA/JPY/SAMURAI/4,85%/2005 7RG          | JPY    | 120.6200       |
| BONOS EXTERNOS 1992/u\$s/Libor 6m Flat/2002 | USD    | 1.0000         |
| BONOS-G.N./u\$s/9,00%/2002                  | USD    | 1.0000         |
| BONTES/u\$s/11,25%/24-5-2004                | USD    | 1.0000         |
| BONTES/u\$s/11,75%/21-5-2003                | USD    | 1.0000         |
| BONTES/u\$s/12,125%/21-5-2005               | USD    | 1.0000         |
| BONTES/u\$s/3,20%+TASA ENC/2003             | USD    | 1.0000         |
| BONTES/u\$s/8,75%/9-5-2002                  | USD    | 1.0000         |
| EUROBONO/ESP/7,50%/2002                     | ESP    | 182.0600       |
| EUROLETRA/AR\$/8,75%/2002 144A              | ARS    | 1.0000         |
| EUROLETRA/AR\$/8,75%/2002 RegS              | ARS    | 1.0000         |
| EUROLETRA/ATS/7%/2004                       | ATS    | 15.0567        |
| EUROLETRA/CHF/7%/2003                       | CHF    | 1.6233         |
| EUROLETRA/DEM/10,25%/2003                   | DEM    | 2.1401         |
| EUROLETRA/DEM/10,50%/2002                   | DEM    | 2.1401         |
| EUROLETRA/DEM/7%/2004                       | DEM    | 2.1401         |
| EUROLETRA/DEM/7,875%/2005                   | DEM    | 2.1401         |
| EUROLETRA/DEM/8,50%/2005                    | DEM    | 2.1401         |
| EUROLETRA/DEM/9%/2003                       | DEM    | 2.1401         |
| EUROLETRA/EUR/10%/2005                      | EURO   | 1.0936         |
| EUROLETRA/EUR/10,50%-7%/2004                | EURO   | 1.0936         |
| EUROLETRA/EUR/7,125%/2002                   | EURO   | 1.0936         |
| EUROLETRA/EUR/8,125%/2004                   | EURO   | 1.0936         |
| EUROLETRA/EUR/8,75%/2003                    | EURO   | 1.0936         |
| EUROLETRA/EUR/9%/2005 RegS                  | EURO   | 1.0936         |
| EUROLETRA/EUR/9%/2005 144A                  | EURO   | 1.0936         |
| EUROLETRA/EUR/EURIB+510%/2004               | EURO   | 1.0936         |
| EUROLETRA/ITL/11%/2003                      | ITL    | 2118.6900      |
| EUROLETRA/ITL/9%-7%/2004                    | ITL    | 2118.6900      |
| EUROLETRA/ITL/9,25%-7%/2004                 | ITL    | 2118.6900      |

|                                                         |      |           |
|---------------------------------------------------------|------|-----------|
| EUROLETRA/ITL/LIBOR+1,6%/2004                           | ITL  | 2118.6900 |
| EUROLETRA/ITL/LIBOR+2,50%/2005                          | ITL  | 2118.6900 |
| EUROLETRA/JPY/4,40%/2004                                | JPY  | 120.6200  |
| EUROLETRA/JPY/5%/2002 4BR                               | JPY  | 120.6200  |
| EUROLETRA/JPY/5%/2002 4RG                               | JPY  | 120.6200  |
| EUROLETRA/JPY/6%/2005                                   | JPY  | 120.6200  |
| EUROLETRA/u\$s/LIBOR+5,75%/2004 144A                    | USD  | 1.0000    |
| EUROLETRA/u\$s/LIBOR+5,75%/2004 RegS                    | USD  | 1.0000    |
| EUROLETRAS/EUR/9,25%/2004                               | EURO | 1.0936    |
| FRANs/u\$s/TASA FLOTANTE/2005                           | USD  | 1.0000    |
| FRB/u\$s/L+0,8125%/2005 (Bearer definitive)             | USD  | 1.0000    |
| FRB/u\$s/L+0,8125%/2005 (Bearer temp/ permanent global) | USD  | 1.0000    |
| FRB/u\$s/L+0,8125%/2005 (Registered definitive)         | USD  | 1.0000    |
| FRB/u\$s/L+0,8125%/2005 RegS                            | USD  | 1.0000    |
| GLOBAL BOND/u\$s/11%/2005 WW                            | USD  | 1.0000    |
| GLOBAL BOND/u\$s/11%/2005 XW                            | USD  | 1.0000    |
| GLOBAL BOND/u\$s/8,375%/2003                            | USD  | 1.0000    |
| GLOBAL/u\$s/CERO CUPON/2001 TRAMO C                     | USD  | 1.0000    |
| GLOBAL/u\$s/CERO CUPON/2002 TRAMO D                     | USD  | 1.0000    |
| GLOBAL/u\$s/CERO CUPON/2003 TRAMO E                     | USD  | 1.0000    |
| GLOBAL/u\$s/CERO CUPON/2004 TRAMO F                     | USD  | 1.0000    |
| LETE83/u\$s/9-11-2001                                   | USD  | 1.0000    |
| LETE90/u\$s/15-03-2002                                  | USD  | 1.0000    |
| LETE92/u\$s/12-10-2001                                  | USD  | 1.0000    |
| LETE94/u\$s/14-12-2001                                  | USD  | 1.0000    |
| LETE96/u\$s/23-11-2001                                  | USD  | 1.0000    |
| LEX 74/u\$s/ENC+4,95%/2004                              | USD  | 1.0000    |
| LEX 75/u\$s/BADLAR+2,98/2004 MTN1                       | USD  | 1.0000    |
| LEX 75/u\$s/BADLAR+2,98/2004 AUG                        | USD  | 1.0000    |
| SAMURAI/JPY/5,125%/2004 6BR                             | JPY  | 120.6200  |
| SAMURAI/JPY/5,125%/2004 6RG                             | JPY  | 120.6200  |
| SPAN/u\$s/ Tasa Flotante + SPREAD AJUS/2002             | USD  | 1.0000    |